

KEDIA ADVISORY

DAILY CURRENCY OUTLOOK

- USDINR
- EURINR
- GBPINR
- JPYINR



Kedia Stocks & Commodities Research Pvt. Ltd.

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DAILY CURRENCY UPDATE

06 Aug 2025

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Aug-25	87.8500	87.9800	87.8325	87.8725	0.16
USDINR	26-Sep-25	87.9100	88.0925	87.9100	87.9775	0.13
EURINR	26-Aug-25	101.7000	101.8000	101.5075	101.5975	-0.07
GBPINR	26-Aug-25	116.8000	116.9000	116.6675	116.7525	0.02
JPYINR	26-Aug-25	59.5500	59.9700	59.5500	59.6425	0.14

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-Aug-25	0.16	0.51	Fresh Buying
USDINR	26-Sep-25	0.13	3.19	Fresh Buying
EURINR	26-Aug-25	-0.07	0.81	Fresh Selling
GBPINR	26-Aug-25	0.02	-1.58	Short Covering
JPYINR	26-Aug-25	0.14	3.17	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	24649.55	-0.30
Dow Jones	44111.74	-0.14
NASDAQ	20916.55	-0.65
CAC	7621.04	-0.14
FTSE 100	9142.73	0.16
Nikkei	40774.28	0.55

International Currencies

Currency	Last	% Change
EURUSD	1.1566	-0.07
GBPUSD	1.3297	0.00
USDJPY	147.7	0.08
USDCAD	1.3774	0.01
USDAUD	1.5434	-0.10
USDCHF	0.8077	-0.01



Technical Snapshot



BUY USDINR AUG @ 87.8 SL 87.65 TGT 87.95-88.05.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	87.8725	88.05	87.97	87.90	87.82	87.75

Observations

USDINR trading range for the day is 87.75-88.05.

Rupee near to an all-time low after U.S. President Trump threatened steeper tariffs on Indian goods, worsening fragile sentiment.

The HSBC India Services PMI was revised higher to 60.5 in July 2025, up from the preliminary estimate of 59.8.

The HSBC India Composite PMI was at 61.0 in July 2025, surpassing the flash estimate of 60.7 and edging higher from 61.0 in the previous month.

Technical Snapshot



BUY EURINR AUG @ 101.6 SL 101.3 TGT 101.9-102.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	101.5975	101.93	101.77	101.64	101.48	101.35

Observations

EURINR trading range for the day is 101.35-101.93.

Euro steadied amid diverging monetary policy outlooks between the Federal Reserve and the European Central Bank.

EU will suspend two planned tariff countermeasure packages for six months after reaching an agreement with U.S. Trump.

Money markets are pricing in a roughly 60% probability of an ECB rate cut by the end of the year, rising to 80% by March 2026.

Technical Snapshot



BUY GBPINR AUG @ 116.6 SL 116.3 TGT 116.9-117.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	116.7525	117.00	116.87	116.77	116.64	116.54

Observations

GBPINR trading range for the day is 116.54-117.

GBP settled flat amid concerns over the UK's economic outlook and fiscal health.

UK Manufacturing PMI rose to 48 in July of 2025 from 47.7 in June, revised lower from the flash estimate of 48.2.

The UK Nationwide House Price Index rose 2.4% year-on-year in July 2025, above expectations and June's 2.1% rise.

Technical Snapshot



BUY JPYINR AUG @ 59.5 SL 59.3 TGT 59.7-59.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	59.6425	60.14	59.89	59.72	59.47	59.30

Observations

JPYINR trading range for the day is 59.3-60.14.

JPY gains after BOJ minutes indicated policymakers remain open to further rate hikes if trade tensions subside.

Japan Services PMI rose to 53.6 in July 2025, slightly above the flash estimate of 53.5 and up from 51.7 in the previous month.

Japan Composite PMI came in at 51.6 in July 2025, slightly above both the flash estimate and June's reading of 51.5.

USDINR Seasonality



EURINR Seasonality



GBPINR Seasonality



NSECD JPYINR Seasonality



Economic Data

Date	Curr.	Data
Aug 4	EUR	Spanish Unemployment Change
Aug 4	EUR	Sentix Investor Confidence
Aug 4	USD	Factory Orders m/m
Aug 5	EUR	French Gov Budget Balance
Aug 5	EUR	French Industrial Production m/m
Aug 5	EUR	Spanish Services PMI
Aug 5	EUR	Italian Services PMI
Aug 5	EUR	French Final Services PMI
Aug 5	EUR	German Final Services PMI
Aug 5	EUR	Final Services PMI
Aug 5	EUR	PPI m/m
Aug 5	USD	Trade Balance
Aug 5	USD	Final Services PMI
Aug 5	USD	ISM Services PMI
Aug 6	EUR	German Factory Orders m/m

Date	Curr.	Data
Aug 6	EUR	French Prelim Private Payrolls q/q
Aug 6	EUR	Italian Industrial Production m/m
Aug 6	EUR	Retail Sales m/m
Aug 6	USD	Crude Oil Inventories
Aug 7	EUR	German Industrial Production m/m
Aug 7	EUR	German Trade Balance
Aug 7	EUR	French Trade Balance
Aug 7	USD	Unemployment Claims
Aug 7	USD	Prelim Nonfarm Productivity q/q
Aug 7	USD	Prelim Unit Labor Costs q/q
Aug 7	USD	Final Wholesale Inventories m/m
Aug 7	USD	FOMC Member Bostic Speaks
Aug 7	USD	Natural Gas Storage
Aug 8	USD	Consumer Credit m/m
Aug 8	USD	FOMC Member Musalem Speaks

News

The Caixin China General Services PMI rose to 52.6 in July 2025, up from June's nine-month low of 50.6 and exceeding market expectations of 50.4. The reading signaled the fastest expansion in the services sector since May 2024, with new business growing at the strongest pace in a year, driven by a renewed increase in foreign demand. External demand expanded for the first time in three months—and at the fastest pace in five months—boosted by a rebound in tourism activity and more stable trade conditions. The S&P China General Composite PMI dipped to 50.8 in July 2025 from June's three-month high of 51.3. While the pace of expansion slowed, it marked the second straight month of private sector growth, largely driven by the services sector as manufacturing output contracted. Export sales declined amid softer external demand, but overall new business rebounded from June, with growth broadly spread across sectors. Employment gains were led by service providers, and business confidence improved slightly. On the price front, input costs rose at the fastest rate in eight months, yet firms continued to lower output prices, suggesting pressure on margins.

The S&P Global Japan Services PMI rose to 53.6 in July 2025, slightly above the flash estimate of 53.5 and up from 51.7 in the previous month, marking the fourth straight month of expansion and the fastest pace since February. New orders saw the strongest growth in three months, supported by improved customer demand and successful business development. However, foreign demand fell for the first time since December and at the steepest rate in over three years, with some firms citing reduced tourist numbers due to earthquake concerns. The S&P Global Japan Composite PMI came in at 51.6 in July 2025, slightly above both the flash estimate and June's reading of 51.5. This marked the fourth consecutive month of private sector expansion, matching the strongest pace of growth since February. The growth was mainly driven by solid expansion in the services sector, while manufacturing output declined after a modest rise in June. Total new orders rose slightly, largely driven by services, as factory sales continued to decline. Overall employment grew at the slowest pace in nearly two years and only marginally.

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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**